

Opening a Bassakonta

When you submit this form to Betri Banki, please remember to bring:

The child's P-tal card and their baptism, name or birth certificate. Proof of identity, passport or driver's license of one of the parents or the person opening the account.

1. Personal details

Information about the child

Name	P-tal/passport no.
Street name and no.	Postcode and village/town

Information about the child's parents or guardians

Name	P-tal
Name	P-tal

2. Nationality

Nationality	Country and place of birth
Does the child have a *TIN no. from any other countries?	

*A TIN (Tax Identification Number) number is an ID number, in Denmark, for example, it is the CPR no. This must be documented e.g. with a copy of a foreign passport.

3. Close ties to a Politically Exposed Person (PEP)

A politically exposed person is someone who holds or has held a high-ranking public office, e.g. member of parliament, member of government, party chair etc.

Does the child have close ties to a politically exposed person?	Ja	Nei
If yes, who is the politically exposed person and what is their relationship with the child?		

4. The purpose of opening the account

Savings	Other purpose:
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Terms and conditions of **Bassakonta**

- The Bassakonta is opened by the establisher, who has signed the account establishment document (stovningarskjalid), usually the child's parent or guardian.
- The Bassakonta is opened in the child's name, who is the accountholder.
- The Bassakonta is fixed from the day the account is opened and until the accountholder's 18th birthday.
- It is not possible for the establisher, accountholder, gift-giver or any other third-party to close or transfer the money out of the account before the accountholder's 18th birthday.
- The balance in the Bassakonta is not subject to the accountholder's control before the accountholder's 18th birthday.
- The balance in the Bassakonta may be invested in securities via an associated securities portfolio.
- The account balance cannot be used as security or placed in lien, nor can ownership of the balance be transferred.
- Under special circumstances, Betri Banki may terminate the agreement with 6-month's notice. Such special circumstances include changes to the relevant legislation, which mean that the Bassakonta is no longer in compliance with statutory requirements; if the bank changes the terms and conditions for the Bassakonta; or other special circumstances.
- The establisher of the Bassakonta cannot impose any other terms or conditions on the bank other than those mentioned in this Agreement.
- On the accountholder's 18th birthday the account will be changed to a Youth Savings Account (Uppsparingarkonta Ung), which at present has a 3-month notice period. The accountholder may, however, transfer the balance to another account without any penalty charge within one month after his/her 18th birthday.
- This Agreement is to be considered as special conditions compared to the 'General Terms and Conditions for Betri Banki P/F's retail Customers' ('Vanligar viðskiftatreytir hjá Betri Banka P/F). Any particulars not covered by this agreement are subject to the 'General Terms and Conditions for Betri Banki P/F's retail Customers'.
- This Agreement enters into force at the time of its signature by the establisher.